

ADVANCED PLASTICS INDUSTRY (API)

Established in 1994, Advanced Plastic Industries (API) is expanding its current production due to high market demand for pipelines.

The expansion will take place in two phases; the first phase will involve renovating the current occupied location and buying new machinery for the existing products, and the second phase will consist of buying other needed machinery for new products.

It applied to IDAL in 2014 for an expansion.

The project spans on a built up area of 8,800 sqm.



SECTOR
SUB-SECTOR
INVESTOR'S ORIGIN
MAJOR SHAREHOLDER(S)

INDUSTRY
RUBBERS & PLASTICS
LEBANON
GABY ABOU CHEDID
ELIE ABOU CHEDID
CHARBEL ABOU CHEDID

TYPE OF INVESTMENT
LOCATION
ECONOMIC CONTRIBUTION
CONTRIBUTION TO EMPLOYMENT
CONTRIBUTION TO INDIRECT EMPLOYMENT
STATUS

EXPANSION
MOUNT LEBANON, JOUNIEH
USD 21.3 MILLION
30
87
OPERATIONAL