

GRANTS

CENTER FOR INNOVATION & TECHNOLOGY (CIT):

THE INNOVATION VOUCHER PROJECT

The Innovation Voucher is designed to encourage innovation by offering useful resources for SMEs, individual researchers and research institutes to create new products, processes, services and to come up with innovative business models; it will especially answer the needs of small industries that do not have the means to finance their own research and development projects or do not have the experience in collaborating with R&D centers.

CIT will act as a coordination body between the knowledge supply of research institutions and the wishes and demands of local industry, as part of the reinforcement of the private sector competitiveness in Lebanon. The voucher system grants researchers with a valid project up to 10.000 Euros covering some of their costs related to consulting and research, development and related simulation or prototyping.

To learn more about this grant please refer to www.cit-lb.org

THE ISME PROGRAMME BY KAFALAT

Started in 2013, the iSME Programme is a USD 30 million initiative funded by the Government of Lebanon and the World Bank. The Program aims to encourage the equity investment market in order to increase early stage investment finance for financially viable, new, and existing innovative firms in all sectors.

The Program Offers:

- » Startup Concept Development Grants (CDG) of up to \$15,000 for entrepreneurs offering innovative ideas
- » Equity co-investment in seed and growth-stage firms alongside another institutional investor as VC funds, holding companies, formal business angel groups and investment banks. To qualify for the equity investment, the entrepreneur needs a commitment from an institutional investor to invest in the firm.

To apply to the iSME Programme you can contact **Bassel Aoun, Project Manager**, at Bassel@kafalat.com.lb, or apply online.

For more information about the iSME Programme, please refer to www.kafalatisme.com.lb