

GLASSPACK

Glasspack is a newly established company that produces glass bottles and jars. It aims to fill the void in the local production as the market relies mostly on imports. Glass production will exceed 60,000 tons of glass per year, including transparent and green glass. The manufactured glass will be sold for producers of soft drinks, beer, wine, oil, and vinegar, as well as for the agro-food industries.

Glasspack is set to export around 25 percent of its production to Arab countries.

It applied to IDAL in 2016.

The project spans on a built up area of 13,512 sqm.



SECTOR
SUB-SECTOR
INVESTOR'S ORIGIN
MAJOR SHAREHOLDER(S)

INDUSTRY
NON-METALLIC MINERAL PRODUCTS
LEBANON
ABDALLAH RIZK
GABY BRAIDY
MAGHDA BRAIDY

TYPE OF INVESTMENT
LOCATION
ECONOMIC CONTRIBUTION
CONTRIBUTION TO EMPLOYMENT
CONTRIBUTION TO INDIRECT EMPLOYMENT
STATUS

GREENFIELD
BEKAA, ZAHLE, TAANAYEL
USD 43 MILLION
114
331
UNDER EXECUTION