

## MANDARIN ORIENTAL

Mandarin Oriental Hotel Group will manage a new luxury hotel and branded residences currently under development in Beirut. The overall development comprises two adjacent buildings located in Beirut's Central District at the heart of Lebanon's capital. Mandarin Oriental will be situated in the south tower, with 280 well-appointed rooms and suites and 25 serviced apartments. All will be designed in a contemporary style, with exacting attention to detail that is reflective of the Group's oriental heritage. The north tower will house 103 Residences at Mandarin Oriental, that will provide the most luxurious and desirable living in central Beirut.

It applied to IDAL in 2010.

The new facilities will stretch over 63,201 sqm of built-up area.



SECTOR	<b>TOURISM</b>
SUB-SECTOR	<b>HOTELS &amp; RESORTS</b>
INVESTOR'S ORIGIN	<b>LEBANON - KSA</b>
MAJOR SHAREHOLDER(S)	<b>BASHOURA HOLDING</b>
TYPE OF INVESTMENT	<b>JOINT VENTURE</b>
LOCATION	<b>BEIRUT</b>
ECONOMIC CONTRIBUTION	<b>USD 208 MILLION</b>
CONTRIBUTION TO EMPLOYMENT	<b>250</b>
CONTRIBUTION TO INDIRECT EMPLOYMENT	<b>375</b>
STATUS	<b>UNDER EXECUTION</b>